

An International
Conference by Centre for Financial Services
(CCFS2014)

"Role of Financial Industry In Accelerating Economic Growth"

Organized by
POST GRADUATE RESEARCH CENTRE FOR FINANCIAL SERVICES



Gujarat Technological University

Website:
<http://ccfs.gtu.edu.in>
Email Id:
cfs@gtu.edu.in

Date :
26th & 27th
September 2014

Venue :
GTU Chandkheda Campus,
Ahmedabad, 382 424
Gujarat (India)

Mr Hitesh Gujarati
Cell : + 91 9979960443

Contact us:

Mr Vikrant Vala
Cell : + 91 9426360163

CO-SPONSORED
BY



About Conference

<http://ccfs.gtu.edu.in/>

Government around the world is introducing reforms through its various Economic & Trade Policies, Amendments and Legislative Reforms, Regulatory Bodies, Tax Reforms, Banking Sector Reforms etc. for facilitating the economy to grow. Due to highly volatile global environment countries across the globe are also facing major challenges which require high attention.

The conference aims to provide a platform for academicians, research scholars, practitioners and students of management to develop, contribute and present papers. A scientific understanding of theory and practice of development finance is central to understanding of how Financial Industry emerges and evolves across emerging and developed economies. It also aims to churn new researches in the areas of finance to foster the future direction of the economic growth.

Currently a major issue faced by policy makers and corporate leaders is to maintain economic growth. To sustain in such a critical environment it is required by the countries to make some essential developments in their financial industry and framing better economic policies.

This conference will facilitate the researchers to get a stage for showcasing their research work about the role of financial industry to accelerate economic development of a country.

About Gujarat Technological University (GTU)

<http://gtu.ac.in/>

Gujarat Technological University is relatively a new technology University established in the year 2007 by Government of Gujarat vide Gujarat Act No. 20/2007. The University caters to the entire field of Engineering, Pharmacy, Business & Management Studies and Computer Applications in Gujarat. Today the University has more than 4,00,000 students, a large number of Master's Programs and a robust Doctoral Program. It has 480+ Colleges affiliated to it. Today it is the largest University of Gujarat.

GTU offers an ideal modern educational infrastructure that offers a space not only for the administrative work of the university but also space to conduct workshops and conferences with all the modern amenities. University will also offer a Research laboratory building and a PG Research Centres building very soon. GTU wish to build the asset of students that can build a new India, which may stand for a more harmonious and more humane world, with a better quality of life for all.



To encourage Research, Innovation & Globalization, GTU is continuously involved in organizing seminars, workshops and conferences at national and international level. Centres like Curriculum Development Centre, Innovation Council, Integrated Training and Placement Cell, PG Research Centres are set for the constant development and up gradation of the education at the University. These centres also work towards development of faculties and industry academia partnerships. GTU has won several awards for such initiatives.

The State government brought all the colleges (except constituent units of other universities in the State) imparting education in Engineering, Pharmacy, MBA and MCA of the state under one roof with the following objectives:

- To create institutes and centres of excellence to impart state of the art education, training and research in the field of Science, Technology and Management in general.
- To create capabilities to develop knowledge, skill and competence at various levels.
- To create capabilities to upgrade infrastructure of global standard for education, training and research in the areas related to Engineering, Technology and Sciences.

- To provide inter-relationship for national and international participations in the fields of Science, Engineering, Technology and Management.
- To establish close linkages with industries to make teaching, training and research at the University relevant to the needs of industries at national and international levels.

About Post Graduate Research Centres <http://gtupgcenters.edu.in/>

Gujarat Technological University is constantly engaged in the activities to improve the education and take it to the world level. GTU has established 14 PG Research Centres.

- 1) Centre for Environmental and Green Technologies
- 2) Centre for Mobile Computing and Wireless Technologies
- 3) Centre for Cyber Security, Environment & Energy Efficiency Tools (CE3T)
- 4) Centre for Infrastructure, Transportation and Water Management (CITWM)
- 5) Centre for Technology Education, Public Policy and Universities of the 21st century
- 6) Centre for Global Business Studies
- 7) Centre for Business Ethics and CSR
- 8) Centre for Financial Services
- 9) Centre for Marketing Excellence
- 10) Centre for Governance Systems in Businesses, Industries, Universities, Hospitals, NGOs and Governments
- 11) Centre for Pharmaceutical Studies and Drug Delivery Technologies
- 12) Centre/School for Industrial Design
- 13) Centre for Project Management in Chemical Engineering
- 14) Centre for Environment & Energy Efficiency Tools

About Centre for Financial Services <http://gtupgcenters.edu.in/home.aspx?id=9>

Gujarat Technological University has initiated fourteen Post Graduate Research Centres with a vision to develop professional research work. The Centre for Financial Services (CFS) is one of the Post Graduate Research Centre which is started with the objective to work into the area of Finance, Financial Services and Economics.

Core Objectives of the Centre:

- To conduct various in-house and external research in the area of financial services and economics.
- To provide training and education in the area of financial services by conducting long and short term courses.
- To provide consultancy/advisory to the external bodies/institutes in the area of financial services.

About De Montfort University (DMU) <http://www.dmu.ac.uk/home.aspx>



Thousands of lives are changed for the better, every year through the inspirational teaching and vital research taking place at De Montfort University (DMU). Based in Leicester (England), in the heart of England, DMU is a university of quality and distinctiveness and contributes to the UK economy by £389 million each year and create more than 12,000 jobs.

DMU boasts 13 National Teaching Fellows, higher education's most prestigious teaching awards. This is one of the highest numbers awarded to any university since the scheme began in 2000. In addition to this, more than 170 courses are professionally accredited. Four faculties offer 400 diverse undergraduate and postgraduate subjects, with full-time, part-

time and distance learning options offering flexibility to 22,000 students are superbly supported by 2,700 staff.

Students benefit from a supportive environment and state-of-the-art facilities and, in an uncertain world economy, their exceptional links with industry allow them to shape courses to ensure graduates are equipped with the skills and experience that modern employers need.

The university's pioneering research, driven by over 1,000 research students and supported by 500 staff, is internationally renowned and addresses some of the most critical issues affecting our world. Demonstrating the significance of this work, three key pieces of research are listed among the UK's top 100 projects that will have a profound impact on the future.

DMU is a truly international institution and is partners with some of the world's highest ranking universities. The opinions and expertise of its academics are in demand around the globe and its graduates make an impact on the world stage.

About Laurentian University (LU)

<http://laurentian.ca/>



Founded in the year 1960, Laurentian University (LU) is one of the fastest growing universities in Canada in the past decade, now serving close to 10,000 students.

Its main campus is in Sudbury, and now offers a growing number of programs in Barrie to the 1,200 students studying on that campus. LU has the highest post-graduation employment rates in Ontario after 6 months at 92% and 95% after two years. It is highly recognized for its enviable class sizes, having one of the lowest average class sizes in Canada. Its two home cities are similar in many important respects: they're both vibrant, safe, affordable mid-sized cities with all the urban amenities, each with a true sense of

community, and both located within the famous natural setting of the Muskoka region. Beyond the busy life on campus, you'll find plenty to do and enjoy in both of its Laurentian host cities. Both communities have efficient and economical public transit and are relatively easy to navigate by car or on foot.

Today, the University counts more than 49,000 alumni. Strong in its bilingual and tri cultural traditions and with deep roots in northern Ontario, Laurentian University continues to expand its program offerings, research activities and partnerships in Canada and abroad.

About Entrepreneurship Development Institute of India (EDI)

<http://www.ediindia.org>

Entrepreneurship Development Institute of India (EDI), an autonomous and not-for-profit institute, set up in 1983, is promoted by apex financial institutions, the IDBI Bank Ltd., ICICI Bank Ltd., IFCI Ltd. and the State Bank of India (SBI), with support from the Government of Gujarat.



EDI's pioneering activities in entrepreneurship development training have established that people from all walks of life can become business owners. It has demolished the myth that entrepreneurs are born, and cannot be made. Through well-conceived training interventions and capacity building activities over the last two decades, EDI has equipped thousands of people with entrepreneurial skills. To pursue its mission further, EDI has helped set up twelve state-level exclusive entrepreneurship development centres and institutes.

Realizing that education is an effective medium to reach out to a wider section of society, the institute contributed in institutionalizing entrepreneurship in business education. EDI also conducts a variety of programmes around thrust areas such as; Entrepreneurship Education &

Research, Micro Enterprises, Micro Finance and Sustainable Livelihood, SMEs & Business Development Services, Social Entrepreneurship, Cluster Development and Women Entrepreneurship.

The Institute has also successfully carried out the prestigious task assigned by the Ministry of External Affairs, Govt. of India, to set up Entrepreneurship Development Centres in Cambodia, Lao PDR, Myanmar and Vietnam. The Institute is presently working on establishing similar centres in Uzbekistan and in five African countries.

EDI's success and commitments have culminated in the recognition of its achievement by the Government of India and the State Governments. In the international arena, the entrepreneurship development efforts by way of sharing resources and offering training programmes, have helped EDI earn distinctions and support from The World Bank, Commonwealth Secretariat, UNIDO, ILO, FNSt, British Council, Ford Foundation and several other renowned agencies.

In recognition of its international achievements, the United Nations Economic & Social Commission for Asia and Pacific (ESCAP), Bangkok, Thailand, has declared EDI as a 'Centre of Excellence'.

About S.P. Jain Institute of Management and Research

<http://www.spjimr.org/index.asp>



Bharatiya Vidya Bhavan's S.P. Jain Institute of Management and Research (SPJIMR) is one of the premier business schools in the country. Since its inauguration in 1981 by the then British Prime Minister the Rt. Hon'able Margaret Thatcher, it has been

consistently recognized as one of the top 10 business schools in India.

SPJIMR grew rapidly in eminence from one of the three B-schools in Mumbai in 1981 to one of the top ten B-schools in the country by 1994-1995. The bold move to disaffiliate SPJIMR from the then Bombay University to have freedom in course curriculum, pedagogic innovations and pioneering programmers in socially under managed sectors was a beginning of its journey to achieve the mandate it has given itself in terms of unique innovative and distinct path in management education. The institute has an enviable track record of recognizing the needs of society, especially the under managed sectors, and responding with quick and appropriate responses.

SPJIMR's growth is based on the commitment to diversify into socially relevant segments and activities that are not adequately addressed at societal level, and accordingly impart the requisite management education.

In order to make the management education more effective, SPJIMR took the following action-

1. Structured architecture to respond to the development and administration of programs socially relevant to specific segments
2. Developed pedagogic innovations, which are the strategic strength of the institute, to suit specific needs of each segment
3. Ensured attention to the traditional individual areas such as Marketing, Finance Operations and Information Management

With a sprawling campus located in the heart of Mumbai city, SPJIMR is an autonomous management institute with entrepreneurial agility ensuring self-financing, personal freedom with professional accountability and corporatized culture, structure and processes.

GTU's Post Graduate Research Centre for Financial Services is organizing an International Conference on

“Role of Financial Industry to Accelerate Economic Growth”

26th and 27th September 2014

At

GTU Chandkheda Campus, Ahmedabad (Gujarat, India).

The researchers are invited to submit and present their valuable research work in the area of related topics mentioned herewith. Researchers are also welcomed to present their research apart from the given sub themes but **should have the relevance to the main theme means the research work should strictly relate on how Financial Industry will contribute towards Economic Growth.**

Themes/Sub Themes of CCFS2014

Theme 1: Economic Development through Financial Services and Markets

- 1.1 Equity and Debt Markets
- 1.2 Derivative Markets like Commodity and Currency Markets
- 1.3 Money Markets Instruments
- 1.4 Role of Mutual Fund and Insurance Industry
- 1.5 Role of Commercial Banks and Non-Banking Financial Companies
- 1.6 Micro Finance & Financial Inclusion
- 1.7 Behavioural Finances - Financial Planning and its Importance
- 1.8 Private Equity
- 1.9 Financial Risk Management and Technical Analysis
- 1.10 Economic Risk Management and Fundamental Analysis
- 1.11 Hedging and Arbitrage Strategies

Theme 2: Effect of Public Policies and Legislative Provisions on Economic Growth

- 2.1 Fiscal and Monetary Policies
- 2.2 Public Finance and Macroeconomic Environment
- 2.3 Tax Regulations and its Significance
- 2.4 Export Import Policies
- 2.5 Role and Importance of RBI, SEBI, IRDA, FMC, Planning Commission and any other Regulatory Bodies
- 2.6 Government Spending on Social Welfare
- 2.7 Basel III Norms

Theme 3: International Finance and Economic Developments

- 3.1 Foreign Direct Investment (FDI)
- 3.2 Financial Practices and Economic Strategies by Developed Countries
- 3.3 Currency and Exchange Rate Mechanisms and its Impact
- 3.4 Comparative Study of Various Economies
- 3.5 Foreign Institutional Investor (FII) and its role
- 3.6 International Financial Treaty and its impact

Theme 4: Corporate Project Finance and Economic Growth

- 4.1 Corporate Finance and Venture Capital
- 4.2 Project Finance
- 4.3 Project Evaluation Techniques
- 4.4 Sector Specific Projects
- 4.5 Leverage

Theme 5: Contemporary Issues in Finance and Economics

- 5.1 New Banking Licences
- 5.2 Insurance Policies and Bank Accounts Portability
- 5.3 New Pensions System (NPS)
- 5.4 Usage and development of Technology in Financial Industry
- 5.5 Any other recent development relevant to Finance and/or Economics

Step 1: Author Registration

- Every author has to register him/herself on website.
- After Registration, **author will be allotted unique author id** which will be author's identification number for entire conference.
- All fields in the registration are compulsory, and **no changes in the details will be allowed** once the author has registered.
- If, there are multiple authors for a single paper then **every author has to register separately**. All the authors will be given a unique author id which they have to use for various purposes throughout the conference.
- This unique Author Id will be communicated to authors by their registered e-mail only. Hence it is mandatory to give correct mail id.

Step 2: Paper Registration

- After author registration, Paper Title is to be registered.
- **Every paper will be allocated unique code**, which will be used as identification code for the Research paper throughout the conference.
- If a person **is going to submit more than one paper, then he/she will have to register all the papers** and for every paper he/she will be given a unique code.
- **Every paper should be registered only once even if there are multiple authors.**
- While registering the Paper, **unique author id(s) of all the author(s) will be required**. Once the data is submitted by the author, no **change in the details will be entertained**. So it is advisable to keep all the author(s) unique code(s) ready at the time of title registration.

Step 3: Abstract Upload

- Only one author will have to login with unique paper id and upload abstract in Microsoft Word and Declaration Form in PDF format.
- Your abstract will be **verified by the review committee**. You have to upload your full paper only after the approval of the review committee.
- Authors will be communicated the status by e-mail.
- If the review committee rejects **the paper on the basis of abstract, then authors are not allowed** to submit the full paper.
- However, new paper can be registered as per the above procedure.

Step 4: Declaration Form Upload

- Authors have to download the Declaration Form available on the Website.
- All the required details are to be filled by authors and every author has put signature on it.
- Declaration is must for participating in the conference.
- Scan Copy of the Declaration Form must be uploaded in PDF format through the paper id login.

Step 5: Full Paper Submission

- Author can upload full paper based on the instructions received from the conference committee.
- The Paper should be in Microsoft Word format only.
- The paper must be in the desired format as available on the website.
- Recommendations of Review committee should be followed by author and have to make necessary changes in their manuscript.
- Excellent and outstanding papers will be published and decision of the review committee will be final in this regard.

Step 6: Fees Payment

- Authors have to submit fees within the mentioned dates on the website.
- Fees will be accepted only through online payment mode. Check the website for more details.
- In case of non-payment of fees, paper will be treated as rejected and authors will not be allowed to participate in conference.
- The amount of fees payable will be displayed under paper id login.
- For every paper Fees is charged separately, considering the category of the author(s).
- **Amount mentioned under paper id must be paid by single transaction only.**
- **Fee is not refundable in any case.**

Fee Structure - CCFS2014*

Category	Fees Amount (India Authors / Delegates)	Fees Amount (Foreign Authors / Delegates)
Industry Experts	Rs.3000/-	\$100
Faculty & Research Scholar (Academician)	Rs.2000/-	\$75
Student	Rs.1000/-	\$50
Delegates (Only for Attending Conference)	Rs.1000/-**	\$50**

Note: Fees does not include accommodation. Please contact on cfs@gtu.edu.in.

- * **Submit your full paper on or before 31st July 2014 and avail 50% early bird discount.**
- ** **Discount is not applicable for Delegates.**

Publication and Certificate:

- Selected peer reviewed papers will be published in a book with ISBN, subject to the approval by review committee.
- Decision of the conference committee will be final in case of any dispute.
- The certificate will be issued to the authors who will remain present on both days of the conference.
- The certificate will be given at the end of conference.

Guidelines for Delegates (Only for Attending Conference)

Step 1: Delegate Registration

- Every Delegate has to register him/herself on website.
- After Registration, **Delegate will be allotted unique Delegate id** which will be a unique identification number for entire conference.
- All fields in the registration are compulsory, and **no changes in the details will be allowed** once the delegate has registered.
- A unique Delegate Id will be communicated to delegate on their registered e-mail. Hence it is mandatory to give correct e-mail id.
- The certificate of participation will be given to the delegates attending both days of the conference.
- The certificate will be given by the end of the conference.

Step 2: Fees Payment

- Delegate will have to pay the fees within the mentioned dates on the website.
- Fees will be accepted only through online payment mode. Check the website for more details
- In case of non-payment of fees, entry will be restricted.
- **Fee per Delegate is Rs.1000/-.**
- **Fee is not refundable in any case.**

Important Dates of CCFS2014

Particulars	Date
Registration Begins	01-05-2014
Last Date for Abstract and Declaration Submission	15-07-2014
Last Date for Full Paper Submission (50% Early Bird Discount)	31-07-2014
Last Date for Final Paper Submission	15-08-2014
Confirmation of Final Paper Acceptance	On or before 31-08-2014
Fees Payment (After confirmation of paper acceptance)	On or before 05-09-2014
Entry Pass Download	20-09-2014 onwards
Conference Dates	26 th & 27 th September 2014

Conference Committee @ CCFS2014

Patron : Dr. Akshai Aggarwal, Vice Chancellor, GTU

Convenor : Mr. Hitesh Gujarati & Mr. Vikrant Vala, Research Associates, CFS, GTU

Advisory Committee (National)

- Mr. D.C. Anjaria - Member, Board of Governance, GTU Director, Indian Institute of Financial Services Private Limited, Ahmedabad
- Dr. P.G.K. Murthy - Dean, Faculty of Management, GTU Director, Parul Institute of Management, Vadodara
- Dr. Chinnam Reddy - Dean, Faculty of Management, GTU Director, Faculty of Management, Marwadi Foundation Group of Institutions, Rajkot
- Dr. S.O. Junare - Dean, Faculty of Management, GTU Director, Shri Jairambhai Patel Institute of Management, Gandhinagar

- Dr. K.N. Sheth - Dean, Advancement, Alumni Affairs & Interdisciplinary Research, GTU & Director, Venus International College of Technology, Gandhinagar
- Dr. Jagdish Joshipura - Director, Som Lalit Institute of Management Studies, Ahmedabad
- Dr. Rajesh Khajuria - Director, C.K.Shah Vijapurwala Institute of Management, Vadodara
- Mr. Arakhita Khandual - Ex-Director, IDBI Bank
- Dr. G.P. Vadodaria - I/c Registrar, GTU
- Prof. Dinesh Awasthi, Director, Entrepreneurship Development Institute of India, Gandhinagar
- Dr. Sessa Aiyer, Director, SP Jain Institute of Management & Research, Mumbai
- Prof. Suresh Lalawani, SP Jain Institute of Management & Research, Mumbai

Advisory Committee (International)

- Prof. David Wilson, Dy. Vice Chancellor, Leicester Business School, De Mont Fort University, UK
- Prof. Vasu Appana, Laurentian University, Canada
- Prof Dr Ramesh N. Shah, EUROASIA Shah Consultants, Germany

Committee Members of GTU:

- Mr. Naresh Jadeja, Deputy Director, GTU
- Mr. Mitesh Dadhania, Deputy Director, GTU
- Mr. Keyur Darji, Research Associate, GTU
- Dr. Kaushal Bhatt, Assistant Professor, GTU
- Dr. Sarika Srivastava, Assistant Professor, GTU
- Dr. Ritesh Patel, Assistant Professor, GTU
- Ms. Krutika Raval, Assistant Professor, GTU
- Mr. Rajesh Ramani, Assistant Professor, GTU
- Ms. Krishnaba Parmar, Assistant Professor, GTU

Contact Information

CCFS2014 Website : <http://ccfs.gtu.edu.in/>
Email Id : cfs@gtu.edu.in
Contact Nos. : +91 79 232 67 585
Address : A – 308, 3rd Floor, A Wing,
Centre for Financial Services,
Gujarat Technological University,
Nr. Vishwakarma Government Engineering College,
Nr. Visat Three Roads, Visat - Gandhinagar Highway,
Chandkheda, Ahmedabad – 382 424 Gujarat (India)



Conference Convener

Mr. Hitesh Gujarati,
Research Associate
Centre for Financial Services
Email Id – research.cfs1@gtu.edu.in
Cell No. – +91 99799 60443

Mr. Vikrant Vala,
Research Associate
Centre for Financial Services
Email Id – research.cfs@gtu.edu.in
Cell No. – +91 94263 60163



Gujarat Technological University

(Established Under Gujarat Act. No. 20 of 2007)

Nr. Vishwakarma Government Engineering College,

Visat - Gandhinagar Highway, Chandkheda, Ahmedabad – 382424 (Gujarat)

Phone: +91-79-2326-7500, Fax: +91-79-2630-1500 URL : <http://www.gtu.ac.in/>

